

Pathway to Adventure Council - Financial KPI

2/14/2024

1 Overview Current Period: 12/31/23				
PTAC ended 2023 with an operating shortfall. However, this shortfall was much smaller than expected. Increased fundraising and investment income, coupled with savings in compensation expenses, combined to reduce the shortfall by more than \$880,000. The council continues to maintain a strong liquidity position with more than 100 days of cash on hand.				

2 Net Income				
Operating Fund	12/31/23	Budget	12/31/22	12/31/21
Total Support & Revenue	5,597,522	4,918,199	5,444,722	6,366,880
Total Expenses	6,945,333	7,147,709	6,301,925	6,293,575
Net Income	(1,347,811)	(2,232,000)	(857,203)	73,305

3 Support & Revenue				
Operating Fund	12/31/23	Budget	12/31/22	12/31/21
Direct Support (Fundraising)	1,896,965	1,821,284	1,789,978	1,489,581
Investment Income	416,475	-	302,000	1,700,000
Camping ¹	1,578,970	1,613,000	1,450,822	1,582,100
Popcorn Sales Net ¹	584,987	552,500	547,901	516,609
Activity Revenue	713,213	665,915	329,887	215,220
Other Revenue ²	406,912	265,500	1,024,134	863,370
Total Support & Revenue	5,597,522	4,918,199	5,444,722	6,366,880

4 Expenses				
Operating Fund	12/31/23	Budget	12/31/22	12/31/21
Employee Compensation	3,597,621	4,067,210	3,585,302	3,812,689
Other Expenses	3,347,712	3,080,499	2,716,623	2,480,886
Total Expenses	6,945,333	7,147,709	6,301,925	6,293,575

5 Net Assets			
All Three Funds	12/31/23	12/31/22	12/31/21
Without Restrictions	8,859,258	10,377,008	10,451,400
With Restrictions	10,808,866	10,675,575	11,265,891
Total Net Assets	19,668,124	21,052,583	21,717,291

Key/Legend		
	Positive compared to budget or strong performance compared to BSA standard.	
		Neutral to budget or BSA standard
		Negative compared to budget or BSA standard

6 Liquidity Ratio (Liquid Assets ÷ On-Demand Liabilities)				
Liquidity Ratio of	12/31/23	BSA Standard	Peer Cnl Avg ³	12/31/22
Operating Fund	1.38	1.5		0.35

7 Days Cash on Hand (Unrestricted Cash ÷ Total Expenses x 365)				
	12/31/23	BSA Standard	Peer Cnl Avg ³	12/31/22
Operating Fund	101	No Standard		25
All Unrestricted Cash	170	No Standard		352

8 Current Ratio (Current Assets ÷ Current Liabilities)				
	12/31/23	BSA Standard	Peer Cnl Avg ³	12/31/22
Operating only	2.18	>1.0		1.77
Operating & Capital	3.02	> 1.0		6.84

9 Cash Account Balances				
Cash Account Balances	12/31/23	12/31/22	12/31/21	
Checking	1,444,027	493,727	2,759,724	
Optg Money Market	500,000	-	-	
Capital Checking	323,211	6,412,135	1,313,040	
Cptl Money Market	1,000,000	-	-	
Total	3,267,238	6,905,862	4,072,764	

1 Camping revenues are deferred until August, Popcorn revenues are deferred until November

2 Other revenue includes Scout Shop sales/commissions, indirect support, and misc. revenues

3 Peer council metrics will be determined quarterly starting in 2024